



## Executive Committee Meeting Minutes

Meeting Date: May 6, 2013

Meeting Location: Horizons Conference Center, Saginaw, Michigan

**Members Present:** Eric Brubaker, David Cibulka, Dennis Hanson, Jenny Hoyle, Bridget Looby, David Maine, Vickie Schmitzer, Jan Shaffer, Sherwood Spells, H. Vance Vargo, Barbara Weiler, Bernard Williams

**Members Absent:** Jeremy Coberley, Mary Lou Gustin, Gary Klein, Brenda Miller, Paula Miller, Alan Watson

**Guests Present:** Barbara Appold, Alternate District Director Tim Benecke, Dana Reif, Teresa Santana, Robin Wybenga (MCUL/CUcorp)

Chairperson Bridget Looby called the meeting to order at 9:23a.m. following the Legislative Breakfast.

### Minutes

The Minutes of the March 19, 2013 Executive Committee meeting were distributed by e-mail. Bernie Williams made a motion to approve the Minutes as corrected, Sherwood Spells supported the motion. Motion carried by unanimous vote.

### Treasurer's Report

Dennis Hanson distributed copies of the Treasurer's Report. He reported receipts of \$2,924.00 from the chapter annual meeting and \$0.54 from dividends. The expenses totaled \$3,331.86 for the chapter annual meeting. The ending balance was \$6,342.27. Eric Brubaker made a motion to approve the Treasurer's Report; Dave Cibulka supported the motion. Motion carried by unanimous vote.

Vickie Schmitzer made a motion to affirm the e-mail vote on the resolution authorizing Dennis Hanson to open an account on behalf of the Mid-Michigan Chapter and authorizing him to conduct business on behalf of the chapter. Jenny Hoyle supported the motion. Motion carried by unanimous vote. (The actual resolution will be attached to the Secretary's Minutes.)

### Chairman's Report

Chairperson Looby noted that she was looking forward to the MCUL Annual Convention and Exposition, adding that she had attended the District Meeting last Friday and met MCUL President Dave Adams.

She reported on the United for Good on International Credit Union Day presentation that Dave Adams gave at the District meeting. She will e-mail the link to the web site; it is another way to tell the credit union story.

## **District Director's Report**

Alternate District Director Tim Benecke reported that:

- The MCUL Board met and accepted the 2012 audit from Rehmann; it was a clean audit.
- The Board approved the formation of MCULSC, a for-profit corporation that would house the Michigan-centric partnerships (CU Link, CURE, and Supplemental Advertising).
- The Board approved the merger of CUcorp and CUSG.
- The Board authorized Dave Adams to enter into a management agreement with MCULSC to manage the Michigan-centric partnerships. (He added that there will be 17 Board members but will probably be downsized to 13 and then 9 over time due to attrition.)
- The Huron Valley Chapter (District X) has been dissolved. The Board voted to re-draw the boundaries for the Jackson and Downriver chapters to give the seven credit unions from the old Huron Valley the most options as to which chapter to join.
- The Board approved up to \$200,000 to be used to finance the development of a new compliance management system product (ComplySight) under League InfoSight. ComplySight is a product that would help credit unions with compliance risk assessment and management.
- The Board approved a resolution to instruct Dave Adams how to vote the MCUL shares for the director positions at the CUSG Shareholder meeting.
- The decision had been made to endorse Gary Peters to replace Senator Carl Levin, who announced his will not run again. The CURE Board supports acting now and feels this is in the best interests of credit unions. Mr. Peters has been a long-time supporter of credit unions; there are no other Democratic challengers at this time.

## **Committee Reports**

### Education

Bridget Looby said that the location for the Youth Extravaganza is being settled and she will let us know. They are still looking for events for directors.

### Legislative Representative

#### *PAC Fundraising*

Dana Reif reported that our chapter had have raised 22% of the federal PAC goal and 73% of the state goal. Thirteen of the twenty-eight credit unions are contributing to the PAC while fifteen have yet started. (This meeting followed a legislative breakfast so regulatory and legislative issues were covered during that time.)

## **Partner Reports**

### **MCUL Relationship Manager**

Robin Wybenga said that she brought copies of Dave Adams' presentation at the District V meeting last Friday on the 2013 priorities for the MCUL. She added that the MCUL has 98% participation of Michigan credit unions.

She added that the Invest in America program is still developing.

She noted that the MCUL has hired people for the compliance area, but they are getting pretty busy, so please call her if you need any help.

She announced that Ken Ross will be coming to MCUL and Todd Mason will be leaving.

Robin also said that CenCorp will become Alloya Corporate FCU from now on. Bernie Williams invited people to call him with any concerns about the merger; he is on the Supervisor Committee. He said the merger is a great opportunity for credit unions.

### **CenCorp Representative**

There was no additional report.

### **CUNA Mutual Representative**

There was no report.

### **Neighborhood Mortgage**

There was no report.

### **Cooperative Advertising Update**

Robin said that credit unions who contribute at the “fair share” level will get \$.59/\$1.00 back for reimbursement this year. Nine credit unions in our chapter contribute at the “fair share” level this year, and overall participation is 74% for the chapter. Total contributions are about \$150,000, which is the highest of all chapters. The total media buy is \$323,000 for our DMA. The Blue Ox Chapter participates at a 100% level but raised less money.

### **Community Reinvestment Initiative**

There was nothing new to report.

### **Old Business**

There was none.

### **New Business**

There was none.

### **Open Forum**

Vickie Schmitzer asked about the attendance at the District meeting; there were about 20 people. She wondered about having a meeting about the legislative breakfasts.

Vickie also commented that she had the opportunity to attend a “Think” conference in Chicago, which was not industry-specific. The conference will be in New Orleans next year. She said it was a wonderful conference to attend.

Tim Benecke reminded everyone about the chapter Golf Outing coming up on August 7 at Maple Leaf Golf Course in Linwood. He asked about where we would like our donation to go this year and about raising the contribution levels for hole sponsorships to \$150 and \$250 for contests. He said we usually raise about \$3000. Discussion followed.

Vickie Schmitzer made a motion to donate the proceeds of this year’s golf outing to the Johnny Burke Children’s Foundation. Jenny Hoyle supported the motion. Motion carried by unanimous vote.

Eric Brubaker made a motion to raise the hole sponsorship to \$150 and the contest sponsorship to \$250. Dave Cibulka supported the motion. Motion carried by unanimous vote.

Dana Reif asked if Kae Pankow from the Saginaw Spirit could come to a meeting and talk to us about Credit Union Night; there was no objection to this.

Bridget Looby also suggested doing some marketing at the Loons games.

#### **MCULAF 50/50 Drawing**

There was no drawing.

#### **Next Meeting**

The next meeting will be on Tuesday, September 10, 2013, at 8:30 a.m. at Isabella Community Credit Union in Mt. Pleasant.

Chairperson Looby adjourned the meeting at 9:55 a.m.

Respectfully Submitted,

*Janis L. Shaffer*, Secretary