



Executive Committee Meeting Minutes

Meeting Date: November 13, 2018

Meeting Location: Members First Credit Union, Midland MI

Members Present: Barb Appold, Eric Brubaker, Justin Ebel, Rita Goul, Dennis Hanson, Lynn McCoy, Vickie Schmitzer, Jan Shaffer, Bridget Staffileno, Alan Watson, Bernard Weiler, Bernard Williams

Members Absent: Jeremy Coberley, Laura Crase, Linda Doan, Jenny Hoyle, Gerald Hutto, and Ann Russell

Guests Present: Greg Dietrich, Fran Gibelyou, Jane Smith, Dayna Katch, Carrie lafrate, Tammy Oleary, Kristen Taber, Tim Benecke

Chairperson Bridget Staffileno called the meeting to order at 8:35 a.m.

Minutes

The Minutes of the September 11, 2018 Executive Committee meeting were distributed by e-mail. Eric Brubaker made a motion to approve the Minutes as presented; Bernard Williams supported the motion. Motion carried by unanimous vote.

Treasurer's Report

Copies of the Treasurer's Report were distributed.

Bernard Weiler made a motion to approve the Treasurer's Report as presented; Dennis Hanson supported the motion. Motion carried by unanimous vote.

Guest Speaker

Jae W. Oh:: Great Humanity Healthcare Foundation. Jae spoke about Medicare and what it means for our membership. Jae spoke about some misconceptions we have about healthcare verses health insurance. To learn more about Great Humanity HealthCare Foundation visit: <http://www.greathumanityhf.org/>. To also learn more about Jae W. Oh you can visit his website at <https://www.jaewoh.com/>. Here you can view is book "Maximize your Medicare", which is all about understanding Medicare, protecting your health, and minimizing your costs.

Chairman's Report

Recapped the great we have had through all our event offered through the Mid-Michigan Credit Union League.

The CUNA Governmental Affairs Conference (GAC) is March 10th – 14th.

Congratulations to Team One Credit Union and Catholic Federal Credit Union for The Michigan Banner's "Heart of the City" award.

Discussed moving Executive Committee Meeting from our current Tuesday meetings to Wednesday's. Everyone was in favor of doing this starting our Wednesday, January 9th meeting.

Discussed Annual meeting. Committee anonymously decided to leave the venue location up to the Chairman's discretion. Agreed on either April 9th or 10th, under the discretion of the Chairman.

District Director's Report

Tim Benecke distributed a few MCUL board items that are currently being talked about. What is the Proper proportional representation for voting strength? What our current MCUL board is made up of. How do we compare to other Credit Unions League's across the country. Currently the MCUL is organized by Chapters, which consists of no less than 5 credit unions, with each governed by a Chapter Board of Representatives. Boundaries are determined by the MCUL Board of Directors. Current MCUL Board: 10 elected board members and 10 elected alternative board members.

Committee Reports

Legislative Representative

Greg Dietrich shared that we have had a change in the federal level the democrats are now in charge of the house. Greg recapped what happened in terms of Michigan's Legislature. Still waiting to see who will be placed in what committee, watch for that and who will be placed in financial services. A 1/3 of the house gets put onto the financial services committee.

Number one issue on the campaign trail was healthcare.

Data breach type legislation introduced in the senate and it is a very strict punishment on CEO's that are above a certain dollar amount. GDPR regulation is up in the air, Europe utilizes this.

Gretchen Whitmer will be our new Michigan governor. What we know is she is Credit Union friendly.

Legislative Breakfast will be on May 13th and October 7th in 2019.

Check your email from Haily Crombie from the league are asking if anyone would like to participate in a hearing for the financial services committee for the new data breach that is being created.

Partner Reports

Alloya Corporate FCU Representative

Melinda Spada informed us that Alloya has been working with Balance Sheet Solutions, which has been slowly signing up Credit Unions for "Premium View". Balance Sheet's is a portal through Premium View, it's a portal to view and access all investment information online. No cost to members.

Old Business

No old business

New Business

Open Forum

We recognized Vicki Schmitz for getting a national award at our CUNA lending conference.

Bridget want to make a plug for "Frist Choice of Saginaw." Visit <http://www.saginawfc.org/> for more information.

Eric Brubaker shared a local investment portfolio adviser, Tammy McGovern. Please contact Eric if you would like more information about the services she pay offer or contact information for Tammy.

MCULAF Raffle

The raffle was held and Bridgette Staffileno won. She donated it back to the fund.

Next Meeting

The next meeting will be on **Wednesday, January 9, 2019** at Wildfire Credit Union in Saginaw.

Chairperson Bridget Staffileno adjourned the meeting at 10:00 a.m.

Respectfully Submitted,

Barbara Appold
Secretary