



Executive Committee Meeting Minutes

Meeting Date: November 8, 2016

Meeting Location: United Bay Community Credit Union, Bay City, Michigan

Members Present: Eric Brubaker, David Cibulka, Laura Crase, Jenny Hoyle, Lynn McCoy, Ann Russell, Vickie Schmitzer, Jan Shaffer, Bridget Staffileno, Alan Watson, Barbara Weiler

Members Absent: Jeremy Coberley, Linda Doan, Rita Goul, Dennis Hanson, Gerald Hutto, Bernard Williams

Guests Present: Barb Appold (Legis. Rep.), Tim Benecke (District Director), Christine Houle (United Bay CCU), Melinda Spada (Alloya Corp FCU), Mary Turczyn (MCUL/CUSG), Greg Wischmeyer (NMS)

Chairperson Bridget Staffileno called the meeting to order at 8:31 a.m.

Minutes

The Minutes of the September 20, 2016 Executive Committee meeting were distributed by e-mail. Dave Cibulka made a motion to approve the Minutes as presented; Jenny Hoyle supported the motion. Motion carried by unanimous vote.

Treasurer's Report

Jenny Hoyle distributed copies of the Treasurer's Report. The report detailed receipts of \$10,097.52: \$100.00 from the September Chapter MCULLAF raffle, \$1,300.00 from the Legislative Breakfast, \$1,040.00 from the MCUL Subsidy, \$7,656.45 from BINGO Night, and \$1.07 in dividends. The report reflected \$8,661.16 in expenses: \$100.00 for MCULLAF, \$1,079.23 to Horizons Conference Center for the Legis. Breakfast and \$7,481.93 To Horizons Conference Center for BINGO Night. She noted that the chapter subsidized \$825.48 for BINGO Night. The ending balance was \$4,425.00.

Ann Russell made a motion to approve the Treasurer's Report as presented; Vickie Schmitzer supported the motion. Motion carried by unanimous vote.

Chairman's Report

Bridget Staffileno said that 20 years ago she was a campaign manager for someone running for state representative. She forged relationships with many people along the way to the primary, some of which are still in effect. She encouraged people to participate in "Hike the Hill" or get involved some other way. She reminded everyone to vote, adding that we have great local legislators who support credit unions. She thanked everyone for supporting the PAC fundraising.

District Director's Report

District Director Tim Benecke reported that the MCUL Board met for its annual planning session in Bay Harbor, prior to the Executive Summit. The Board approved the recommendation of the State and Federal PAC Board of Trustees to adopt a 2016 Congressional election endorsement for Paul Mitchell.

Committee Reports

Education

There was no report.

Legislative Representative

Barb Appold noted that "Hike the Hill" took place on September 28; they were able to meet with the NCUA Chairman and Board.

She reported that, as a chapter, we have raised 143% of its federal PAC goal and 166% of the state PAC goal. Six chapter credit unions have met both goals, while seven have met at least one PAC fundraising goal.

The CUNA GAC is scheduled for February 27 through March 2, 2017. She encouraged everyone interested to attend.

Partner Reports

Alloya Corporate FCU Representative

Melinda Spada reported that Alloya sent out new Master Membership Agreements at the end of October. She asked that they be signed and returned by the end of the year. The new contracts will be standard agreements and will be available in Premier View. The Agreement should be signed by the Board, but a resolution allowing the CEO to sign, is acceptable if it accompanies the Agreement signed by the CEO. Vickie Schmitzer commented that she sent the Agreement to Tom LeDuc for review.

Alloya will host a webinar on Optimizing Income on Nov. 10.

Neighborhood Mortgage

Greg Wischmeyer noted that if someone is a FNMA seller/servicer, there are reporting changes coming in 2017. HDMA changes are also coming in 2017 and 2018. NMS can help guide you through preparation for the changes.

He added that rates are still low, and NMS has been booking about \$20 million in loans per week. He is expecting rates to remain below 4% in the coming year.

MCUL Relationship Manager

Mary Turczyn distributed copies of the League Update, adding that the second annual Love My Credit Union is underway. Voting rolls over monthly, so visit the site and vote for your favorite videos.

She noted that this year you'll have to register for a conference before you can book a room for the conference.

She reported that there were two credit union mergers: United VIP CU merged into Blue Ox CU and Manistee FCU merged into West Michigan CU. There are now 246 credit unions in Michigan. She said that affiliation dues statements will be out this week.

She reminded people to apply early for scholarships if they want to attend a political conferences/event.

CUNA Mutual Representative

There was no report.

Community Reinvestment Initiative

There was no report.

Old Business

BINGO Night

Bridget noted that about 240 people attended this employee appreciation event, and everyone had a great time. She said that some people even volunteered to help out with the next one. She said that Cheryl Howell did a great job with this event.

Bridget said that she'll do a nomination for Chapter of the Year for Mid-Michigan Chapter and will be reaching out to people for input.

She thanked Ann Russell for hosting the meeting and introduced Christine Houle, President of the UBCCCU Board.

New Business

Annual Meeting

We discussed dates for the meeting, specifically after the CUNA GAC and before the MCUL Marketing & Lending Conference. Thursdays seem to work and the week of March 6 was the preferred week. We discussed the location and noted that attendance was down last year. Alan Watson suggested Four Points/Sheraton. Bridget said she will check around.

Mary Turczyn asked which meeting would be best for Dave Adams and Ken Ross to attend to present the MCUL Update. We decided that the January 10 meeting at Wildfire CU would be a good choice.

We discussed the meeting dates for the upcoming year: March 14 at United Financial CU, the May meeting will follow the Legislative Breakfast, September 12 at Frankenmuth CU, and November 14 at Members First CU. There is no meeting in July.

Open Forum

Bridget commented that she enjoyed all the videos in the Love my CU campaign and encouraged all credit unions to submit a video and to vote.

She also congratulated Frankenmuth CU on receiving a grant. Vickie Schmitzer noted that the money is for the loan loss reserve to help get low income embers into homes with a loan-to-value up to 110%. She said that disbursing \$20,000,000 in loans in 3 years is their objective. Borrowers just have to be able to afford the payment. She added that other money will go to support local food initiatives, relieving "food desert" areas.

IMPACT Saginaw is hosting a free movie on November 20 at the Temple Theatre.

MCULAF Raffle

The raffle was held and Ann Russell won. Dave Cibulka won a second drawing for a Dutch Apple pie, which Bridget bought from the Saginaw City Rescue Mission.

Next Meeting

The next meeting will be on Tuesday, January 10, 2017 at Wildfire CU in Saginaw.

Chairperson Staffileno adjourned the meeting at 9:21 a.m.

Respectfully Submitted,

Janis L. Shaffer
Secretary