



Executive Committee Meeting Minutes

Meeting Date: November 11, 2014

Meeting Location: Dow Chemical Employees Credit Union, Midland, Michigan

Members Present: Eric Brubaker, Dave Cibulka, Jeremy Coberley, Dennis Hanson, Jenny Hoyle, Gerald Hutto, Bridget Looby, Ann Russell, Vickie Schmitzer, Jan Shaffer, H. Vance Vargo, Alan Watson, Bernard Williams

Members Absent: Rita Goul (e), Missey Kelly, Ann Russell, Barbara Weiler

Guests Present: Barb Appold, District Director Tim Benecke, Carrie lafrate, Cara Kurtz (MCUL), Dana Reif, Melinda Spada (Alloya Corp FCU), Greg Wischmeyer (NMS)

Chairperson Bridget Looby called the meeting to order at 8:32 a.m. and thanked Dow CECU for hosting the meeting. She showed a video featuring Apolos Hester (N.E. Patriots wide receiver) speaking on "starting slow and finishing fast" and never giving up on your dreams. She said we can let the millennials mentor us and apply what he said to what we do every day.

Minutes

The Minutes of the September 9, 2014 Executive Committee meeting were distributed by e-mail. Vickie Schmitzer made a motion to approve the Minutes presented, Eric Brubaker supported the motion. Motion carried by unanimous vote.

Treasurer's Report

Dennis Hanson distributed copies of the Treasurer's Report. He reported total receipts of \$2,076.67: \$1,035.00 from the MCUL subsidy, \$1,040.00 from the Legislative Breakfast and \$1.67 from dividends. There were no expenses. The ending balance was \$6,140.51. Alan Watson made a motion to approve the Treasurer's Report; Gerry Hutto supported the motion. Motion carried by unanimous vote.

Chairman's Report

Chairperson Looby noted that the CUNA GAC will be March 8-12, 2015.

She asked that we share any pictures we have of the CU Lunch Local so they can be posted on the chapter web site.

She thanked Dana Reif for her efforts putting together the Legislative Breakfast. She asked if the group thought it would be alright for her to send congratulatory notes to legislators who were elected; there was no objection to this.

She said that she'll send out the invitation for the planning session, during which we'll discuss upcoming events, the annual meeting, Spirit Award, other credit union awards and opportunities for the chapter to mentor young people in credit unions. She said the meeting will probably take place at the Bay City Country Club.

District Director's Report

District Director Tim Benecke reported that the MCUL Board had its annual planning meeting, during which they had good discussions. The next meeting will be during the second week of December, and he asked for some feedback. He asked how the group felt if there were no MCUL dues at all. There were comments that smaller dues would be a good idea and that some dues may be preferable to no dues since people may perceive more value in the MCUL membership if they paid something. Tim also asked about splitting CUNA dues from the MCUL dues and most comments were against this idea, adding that it may adversely affect credit union unity and strength. Some very large credit unions have dis-affiliated from some organizations and we don't want to take away the value that is there in CUNA membership and have a smaller number of credit unions supporting the system.

Committee Reports

Education

Bridget Looby said that she has talked to two people about workshops-Eric Gagliano and Mark Adams.

Legislative Representative

Dana Reif reported that our chapter has met both our federal and state PAC goals, raising 176% and 173% respectively. Ten chapter credit unions have met both state and federal goals and twelve have met their federal goal and eleven have met their state goal. She encouraged everyone to get their funds in by the end of the year and to have permission statements for fundraising on file. She added that signing a permission statement does not obligate you to participate. If you do participate in fundraising, please be mindful of the compliance rules, such as the \$100 limit on donations from raffles. She added that the 2015 Lapel Pin program will be updated.

She reported that we had over 50 participants at the Legislative Breakfast on October 20. She confirmed the CUNA GAC will be held March 8-12, 2015, but dates have not yet been set for the Hike the Hill and Michigan GAC.

On the elections, she noted that Michigan credit unions supported winners in most races, 100% of federal races and 98% of state races.

On a legislative note, she said that the foreclosure bill is pending in the senate.

Partner Reports

MCUL Relationship Manager

Cara Kurtz reported that she sent a detailed report by e-mail last night. She added that Dave Adams would

like to present an update to the chapter early in 2015, preferably January or March. Since the CUNA GAC is in March, we decided to invite Dave to the January meeting.

Cara also noted:

- to watch your e-mail for the dues notice.
- that the CRI survey is due November 14, 2014 so please participate if you haven't already.
- that Save to Win 2015 will kick off soon so sign up now. There will be quarterly drawings next year and a multi-state program.
- she also sent out the webinar schedule and educational program listing.

Cara noted that she will not be able to attend the January meeting, so Stephanie Klocinski will fill in while Cara is on leave.

Alloya Corporate FCU Representative

Melinda Spada noted that the migration to the new platform has been ongoing (from Edge to Premier View) and that Trusteer Rapport is being used for Premier View log-in credentials.

She noted that Deposit Express now has a feature for virtual item processing which allows staff to look up items in Premier View. Please contact Alloya if you would like information or assistance with this.

She added that Alloya will have a webinar on Credit Union Wallet at 3:00 p.m. on November 13; please let her know if you are interested in participating.

She also noted that Alloya will have a financial services conference in Chicago to be held September 9-11, 2015.

CUNA Mutual Representative

There was no report.

Neighborhood Mortgage

Greg Wischmeyer noted that the Rural Development program will be reinitiated by FNMA. There will be a technical upgrade so loans can be accepted in multiple channels.

He added that the "Know before You Owe" rule will be effective August 1, 2015, which will affect the Good Faith Estimate, HUD 1 and truth-in-Lending statement statements for mortgages. They will be changed to give consumers more information. He encouraged everyone to be sure they're ready for the changes as the regulators will not be lenient with penalties. Call NMS if you need assistance in preparing for changes.

Cooperative Advertising/CU Link Update

Cara noted that there has been good participation and good feedback.

Community Reinvestment Initiative

Please complete the survey if you haven't done so already.

Old Business

MCUL Governance Task Force

Chairperson Looby had no additional comments.

New Business

Open Forum

Jenny Hoyle asked if anyone had considered using Trusteer Rapport for member log-ins. No one had. She also asked if anyone had a simple way to track volunteer hours other than a spreadsheet with manual input.

Gerald Hutto noted that Impact Saginaw hosted about 500 kids at Johnsonville Pumpkin Farm. They plan to use the \$1,000 award received from MCUL to do a Christmas Angel check to Johnny Burke Children's Foundation.

Bridget Looby noted that she had moved her office to the Washington office of Catholic FCU.

Because of the CUNA GAC, the group decided to move the March Exec meeting to March 17; Members First CU will host.

Bridget announced that Dana Reif will be stepping down as our Legislative Representative. The group thanked Dana for all her hard work over the past several years. Barb Appold is considering stepping up from her positional Alternate Legislative Representative and is awaiting Board approval. Greg Dietrich from Frankenmuth CU may serve as Alternate. There will be more on this at the next meeting.

Bridget also recognized veterans, since it is Veterans' Day.

MCULAF 50/50 Drawing

Barb Appold won the drawing.

Next Meeting

The next meeting will be on Tuesday, January 13, 2015 at 8:30 a.m. at FinancialEdge Community CU. Chairperson Looby adjourned the meeting at 9:35 a.m.

Respectfully Submitted,

Janis L. Shaffer, Secretary